

**GLOBAL ENVIRONMENT FUND
EXITS GREENKO GROUP**

Chevy Chase, Maryland, November 20, 2015 – [Global Environment Fund](#) (“GEF”) announced today that it has successfully sold its interest in the Mauritius-based holding company for the Indian assets of Greenko Group PLC, an AIM-listed Indian renewable energy company (“Greenko”) to Singapore’s sovereign wealth fund, GIC.

GIC purchased GEF’s interest in Greenko, in aggregate with the interests of other private investors, for £162.8 million. GEF’s original investment in Greenko was made in November of 2009.

Sridhar Narayan, Managing Director of GEF said: “During the course of GEF’s investment, Greenko scaled from 50 MW to over 750 MW of operating assets. GEF was actively engaged in working with the management team to build the wind and small/medium hydro portfolio. It is today one of the most successful renewable energy platforms in India.”

GEF is a private equity firm based outside of Washington, D.C. focused on making investments globally in the environmental services, resource efficiency, clean energy and sustainable resource management sectors. The firm was founded in 1990 by Jeffrey Leonard and John Earhart. Since its founding, GEF has completed 45 private equity transactions globally. Commenting on the Greenko transaction, GEF co-founder & CEO Jeffrey Leonard noted, “The two founders of Greenko have built a great company that is making important contributions in India— generating badly needed electricity from clean, renewable sources. GEF is proud of our partnership with the Company, and pleased that new, permanent capital ownership will permit Greenko to continue to grow and expand.”

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