

## **GLOBAL ENVIRONMENT FUND EXITS CANTALOUPE SYSTEMS**

**Chevy Chase, Maryland, January 5, 2017** – [Global Environment Fund](#) (“GEF”) announced today that it has successfully sold its interest in Cantaloupe Systems, a company that makes software that helps vending, OCS and market operators to be more efficient and profitable (“Cantaloupe”) in January of 2017.

Commenting on the Cantaloupe transaction, GEF co-founder & CEO Jeffrey Leonard noted “the founders of Cantaloupe, Mandeep Arora and Anant Agrawal, had a vision more than a decade ago that they could use technology to improve the productivity of the vending industry by reducing redundant travel associated with stocking machines that are scattered across wide geographies. GEF saw early that the efficiencies achieved by Cantaloupe’s vending operations system not only save money, but dramatically reduce the environmental footprint of the industry—reducing the number of trucks on the road, the use of diesel fuel, and CO<sub>2</sub> emissions. Our successful investment in Cantaloupe demonstrates that economic efficiency and sustainable business practices can go hand in hand!”

GEF is a private equity firm based outside of Washington, D.C. focused on making investments globally in the environmental services, resource efficiency, clean energy and sustainable resource management sectors. The firm was founded in 1990 by Jeffrey Leonard and John Earhart. Since its founding, GEF has completed 48 private equity transactions globally in businesses in both emerging and developed markets, principally in North America, Latin America and South Asia, where changing energy, environmental and natural resource use has resulted in business and financial opportunities.

### **For Additional Information Contact:**

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