

Global Environment Fund Announces Investment in ESDS

Bethesda, Maryland, June 5, 2018 – Global Environment Fund (“GEF”) completes an investment in ESDS Software Solution Pvt. Ltd. (“ESDS”), an India-based datacenter and cloud services provider.

ESDS is the creator of several eco-friendly technologies. Their unique next-generation cloud model saves up to 70% of hardware resources of IT systems, resulting in substantial power savings and environment conservation by datacenters and ESDS customers. Datacenters represent one of the fastest growing areas of energy consumption globally and energy efficiency improvements play an enormous role in taming the growth rate in the industry’s energy consumption.

"This investment in ESDS complements GEF's recent investment in OPTIMOZ, a Bethesda, MD company that streamlines the process for large enterprises to replace inefficient, legacy IT systems by migrating to the Cloud," said Jeffrey Leonard, GEF CEO. "Both companies can reduce energy consumption and lighten the environmental footprint of enterprises and agencies."

Commenting on the new investment, ESDS CMD & Founder Piyush Somani said, "Eight years back we created the eNlight Cloud platform with real-time vertical auto-scaling, as our Enterprise customers needed more compute power in real-time and their applications could not support the Load Balancing or so called Horizontal scaling technology. This innovation done by the R&D team of ESDS got rewarded with special patents from US & UK. We realized that it was only B2C companies that were able to use public cloud efficiently and there was a huge opportunity for Enterprise Cloud to cater to the B2B market. With the GEF investment, ESDS' billion-dollar company objective comes closer to realization."

He further added that the entire ESDS team is excited to enhance and evolve the Enterprise cloud growth engine. "As we enter our next stage of progress as a leading global, focused and fully-integrated cloud service provider, we are proud to partner with GEF to further develop collaboratively," says Somani.

About ESDS

Founded in 2005 by the first generation entrepreneur Piyush Somani, ESDS is one of India’s leading Managed Hybrid Cloud Service Providers having multiple global patents for vertical auto-scaling technology which is only available in its eNlight Cloud platform. ESDS is the only company in India to host more than 282 Banks and NBFCs on its Banking Community Cloud, over 80+ government organizations on its Govt Community Cloud and 70+ Indian enterprises like TATA Metaliks, TATA Capital, Symphony, Embassy, KFC, Pizza Hut, ATOS, MASTEK, ZENSAR, DXC, L&T and many more on its Enterprise Community Cloud. Exuberant Support from ESDS for all its Cloud offerings are unmatched in the Industry. For further details please visit <https://www.esds.co.in/clientele>.

About GEF:

GEF is a private equity fund manager focused on seeking superior long-term financial returns by investing in businesses that advance resource and energy efficiency and safety and security. For

nearly 30 years, the firm has been investing in businesses in both emerging and developed economies where changing energy, environmental, and natural resource constraints or needs have resulted in business and financial opportunities.

GEF was founded by Jeff Leonard and John Earhart in 1990 on the principle that well-deployed capital can bring significant improvements to the environment and quality of life throughout the world. Over the decades, our highest priority investment themes have centered on providing growth capital for technology enabled and value-chain oriented businesses in key growth markets and geographies, and the sustainable management of forest and other natural resources. As a long-term, private market investor, GEF constantly identifies a select set of big, long-term trends relating to environment, energy, natural resource degradation or safety and security threats that we believe will create rising demand for the technologies, products and services of the companies we target for investment. Our goals for investment liquidity are structured around the expectation that the companies in which we invest will be early leaders in emerging sectors of economic activity, and that the markets into which they sell will be rapidly growing and consolidating as the companies mature and come of age.